SENATE SMALL BUSINESS COMMITTEE

MINUTES

FEBRUARY 26, 1981

The Small Business Committees of the Senate and House held a joint meeting on February 26, 1981, at 3:00 p.m. Chairman of the Senate Committee on Small Business, Senator R. P. "Bo" Thomas, called the meeting to order and then turned the meeting over to Representative Bobby R. Etheridge, Chairman of the House Committee on Small Business.

The following members of the Senate were present: Chairman Thomas, Senators Creech, Baker, Boger, Cavanagh, Duncan, Frye, Marion, Noble, Smith, and Walker. Members absent, Senators Allred, Lawing, and Marvin.

Chairman Etheridge announced that House Bill 312 (same as Senate Bill 156), "Providing that the North Carolina bankruptcy exemptions shall be effective notwithstanding Federal Bankruptcy Code of 1978," had been referred to the Small Business Committee and a meeting would be held in a few weeks to consider this legislation.

The Chairman recognized the following speakers:

Mr. Al Calloway, Assistant Director of the Business

Assistance Division of the Department of Commerce, who presented an update of the Recommendations of the Governor's Small Business Advocacy

Council (see Attachment No. 1);

Mr. Marc Jordan, Chairman of the House Legislative Subcommittee of the Small Business Advocacy Council and President of the North Carolina Association of Chamber of Commerce Executives, speaking on the Governor's Small Business Advocacy Council (see Attachment No. 2);

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Mr. Gene Johnson of the Charlotte Chamber of Commerce and Vice President of the Small Business Advocacy Council, speaking on the Problems of the Small Businessman in the Charlotte area (see Attachment No. 3); and

Mr. Bruce Strickland, Jr., Section Chief, Industrial Financing Section of the Department of Commerce, who discussed types of financing available to small business firms (see Attachment No. 4).

There being no further business, the meeting adjourned at 3:50 p.m.

R. P. "Bo" Thomas

Chairman

boan W. Van Tilburg

Committee Clerk