

SENATE SMALL BUSINESS COMMITTEE

MINUTES

MARCH 27, 1981

The Senate Small Business Committee met on Friday, March 27, 1981, at 10:00 a.m. The Chairman, Senator R. P. Thomas, presided.

The following members were present: Senators Thomas, Creech, Allred, Baker, Boger, Cavanagh, Duncan, Frye, Lawing, Marvin, Noble, and Smith. Members absent: Senators Marion and Walker.

Chairman Thomas called the meeting to order and introduced Mr. Jeff Planer, an attorney from Mount Holly, who had requested that he have the opportunity to address the committee on Senate Bill 156.

Mr. Planer stated that he had been in law practice in Gaston County since 1971, upon graduation from the University of North Carolina Law School and cited cases backing up his contention that the rise in bankruptcy cases was based on (1) the state of the economy, (2) indiscriminate issuance of credit cards and credit, and (3) the need.

After his discussion on Senate Bill 156, Mr. Planer was open for questions and the committee directed their line of questioning as to the incidence of fraud (which Mr. Planer was able to cite only one case) and the people's awareness of the bankruptcy exemption laws (which Mr. Planer responded that during his practice, not one person appeared to be aware of their exemptions).

The meeting adjourned at 10:50 a.m.

R.P. Thomas

R. P. "Bo" Thomas
Chairman

Joan W. Van Tilburg

Joan W. Van Tilburg
Committee Clerk