

MEMO

TO: ALL ATTORNEYS
FR: WOODY
RE: NEW BANKRUPTCY EXEMPTIONS EFFECTIVE OCTOBER 1, 1981
DT: SEPTEMBER 21, 1981

The Bankruptcy Court for the Middle District has prepared an exemption form and instruction sheet for claiming property exemptions under the new North Carolina Exemption Statute which becomes effective October 1, 1981. This information is attached, and I hope that it will help all of you to see the way in which the new exemptions will work.



HYPOTHETICAL FACT SITUATION

Husband and wife filed joint Chapter 7 bankruptcy petition

They have one minor child

Husband - Self-employed Carpenter

Wife - Housewife

They have shared ownership in the following personal and household property:

<u>PROPERTY</u>	<u>EQUITY</u>
House (\$80,000 value; \$76,200 lien)	\$3800.00
Appliances	50.00
Stove	100.00
Refrigerator	50.00
Freezer	100.00
Washing Machine	50.00
Dryer	50.00
Silver	500.00
Living Room Furniture	100.00
Den Furniture	50.00
Bedroom Furniture	50.00
Television	150.00
Stereo/Radio	100.00
Piano (existing lien)	700.00
Air Conditioner	50.00

Individually owned personal and household property:

<u>PROPERTY</u>	(Wife Only)	<u>EQUITY</u>
1981 Packard Coupe (existing lien)		\$ 200.00
Clothing		200.00
Jewelry		1500.00
China		300.00
Antique Music Box		150.00

<u>PROPERTY</u>	(Husband Only)	<u>EQUITY</u>
1977 Ford Super Duty (existing lien)		\$1200.00
Table, Bed, Metal Art, Miscellaneos		300.00
Hand-working tools		50.00
Clothing		50.00
Paintings		200.00

List of \$500 in favor of DC, Inc. on household furniture

Other property owned by the debtors

Husband was a hearing aid

Wife was awarded a \$25,000 auto accident settlement, Inc. (2)

Wife was awarded the bankruptcy fee portion was \$150

**UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA**

Case No. B-xx-xxxxxC-7

In the Matter of:

**DEBTOR'S CLAIM FOR
PROPERTY EXEMPTIONS**

JOHN AND MARTHA DOE
Debtor.

I, John Doe, the undersigned debtor, hereby claim the following property as exempt pursuant to Chapter 1C, Article 16, § 1C-1601 et seq. of the North Carolina General Statutes.

1. REAL OR PERSONAL PROPERTY USED BY DEBTOR OR DEBTOR'S DEPENDENT AS RESIDENCE OR BURIAL PLOT. (Total net value not to exceed \$7,500. Amount of the unused portion of first \$2,500 may be carried forward to be applied on other property claimed as exempt.)

Description of Property & Address	Market Value	Mtg. Holder or Lien Holder	Amt. Mtg. or Lien	Net Value
200 Zebra Lane Mountain Top, NC	\$40,000	Money Mtg. Co.	\$38,100	\$1900*
*One-half values; joint petition filed				(a) Total Net Value \$ 1900
				Total Net Exemption \$ 1900
(b) Unused portion of first \$2,500. (This amount, if any, may be used to claim an exemption in any property owned by the debtor.)				\$ 600

2. MOTOR VEHICLE. (Only one vehicle allowed under this paragraph with net value claimed as exempt not to exceed \$1,000 plus any portion desired for use from paragraph 1 (b) above.)

Model, Year Style of Auto	Market Value	Lien Holder	Amt. Lien	Net Value
1979 Edsel Sure-Fire	\$5000	Friends Finance Co.	\$3800	\$1200
(a) Statutory allowance			\$1,000	
(b) Amount from 1 (b) above to be used in this paragraph. (A part or all of 1 (b) may be used as needed.)			\$ 200	
Total Net Exemption			\$ 1200	

3. TOOLS OF TRADE OR PROFESSIONAL BOOKS. (Used by Debtor or Debtor's dependent. Total net value of all items claimed as exempt not to exceed \$500.00.)

Description	Market Value	Lien Holder	Amt. Lien	Net Value
Table saw, Radial Arm Saw, misc. Wood- working tools	\$550			\$ 550
(a) Statutory allowance			\$ 500	
(b) Amount from 1 (b) above to be used in this paragraph. (A part or all of 1 (b) may be used as needed.)			\$ 50	
Total Net Exemption			\$ 550	

4. PERSONAL PROPERTY USED FOR HOUSEHOLD OR PERSONAL PURPOSES NEEDED BY DEBTOR OR DEBTOR'S DEPENDENTS. (Debtor's total net value not to exceed \$2,500 plus \$500 for each dependent, but not to exceed \$2,000 total for all dependents.)

Description of Property	Market Value	Lien Holder	Amt. Lien	Net Value
Clothing & Personal	\$100			\$100
Kitchen Appliances				
Stove				
Refrigerator				
Freezer				
Washing Machine				
Dryer				
China				
Silver				
Jewelry				
Living Room Furniture	\$400	*Dollar Loans, Inc.	\$400	\$100
Den Furniture	\$100	"	"	\$ 50
Bedroom Furniture	\$100	"	"	\$ 50
Dining Room Furniture				
Lawn Furniture				\$150
Television	\$150			\$100
(X) Stereo () Radio	\$100			
Musical Instruments				
(X) Piano () Organ	\$1200	E-Z Credit, Inc.	\$500	\$700
Air Conditioner/Dehumid.	\$ 50			\$ 50
Paintings & Art	\$2000			\$2000
Lawn Mower				
Yard Tools				
Crops				
Animals				
Recreational Equipment				
*Lien to Dollar Loans, Inc. is blanket lien on all debtor will file complaint				Total Net Value \$3300

(a) Statutory allowance for debtor	<u>\$2,500</u>
(b) Statutory allowance for debtor's dependents: <u>1</u> dependents at \$500 each (not to exceed \$2,000 for total dependents)	<u>500</u>
(c) Amount from 1 (b) above to be used in this paragraph. (A part or all of 1 (b) may be used as needed.)	<u>300</u>
Total Net Exemption	<u>\$3300</u>

5. LIFE INSURANCE. (As provided in Article X, Section 5 of North Carolina Constitution.)

Name of Insurance Company None Policy No. _____
 Name of Insured _____ Policy Date _____
 Name of Beneficiary _____

6. PROFESSIONALLY PRESCRIBED HEALTH AIDS (FOR DEBTOR OR DEBTOR'S DEPENDENTS). (No limit on value or number of items.)

Description: "Whisper" Hearing Air (Model #10-A)

7. DEBTOR'S RIGHT TO RECEIVE FOLLOWING COMPENSATION: (No limit on number or amount.)

A. \$ _____ Compensation for personal injury to debtor or to person on whom debtor was dependent for support.
 B. \$ _____ Compensation for death of person on whom debtor was dependent for support.

8. ANY OTHER REAL OR PERSONAL PROPERTY WHICH DEBTOR DESIRES TO CLAIM AS EXEMPT THAT HAS NOT PREVIOUSLY BEEN CLAIMED ABOVE. (THE AMOUNT CLAIMED MAY NOT EXCEED THE REMAINING AMOUNT AVAILABLE UNDER PARAGRAPH 1 (b) WHICH HAS NOT BEEN USED FOR OTHER EXEMPTIONS.)

Description	Market Value	Lien Holder	Amt. Lien	Net Value
<u>None</u>	_____	_____	_____	_____

(a) Total Net Value of property claimed in paragraph 8. \$ _____
 (b) Total amount available from paragraph 1 (b). \$ _____
 (c) Less amount available under paragraph 1 (b) which was used in other paragraphs:
 Paragraph 2 (b) \$ _____
 Paragraph 3 (b) \$ _____
 Paragraph 4 (c) \$ _____
 Net Balance Available from paragraph 1 (b) \$ _____
 Total Net Exemption \$ _____

9. THE FOLLOWING TANGIBLE PERSONAL PROPERTY WAS PURCHASED BY THE DEBTOR WITHIN 90 DAYS OF THE FILING OF THE BANKRUPTCY PETITION:

Description	Market Value	Lien Holder	Amt. Lien	Net Value
<u>1981 Star-Cross Model XX5 (Motor-cycle)</u>	<u>\$2400</u>	<u>Public Bank & Trust Company</u>	<u>\$2200</u>	<u>\$200</u>

None of the property listed in paragraph 9 has been included in this Request for Exempt Property. (Tangible personal property purchased within 90 days of the filing of the petition cannot be exempted.)

DATE: October 1, 1981

John Doe
Debtor

**UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA**

Case No. B-xx-xxxxxC-7

In the Matter of:

JOHN AND MARTHA DOE

**DEBTOR'S CLAIM FOR
PROPERTY EXEMPTIONS**

Debtor.

I, Martha Doe, the undersigned debtor, hereby claim the following property as exempt pursuant to Chapter 1C, Article 16, § 1C-1601 et seq. of the North Carolina General Statutes.

1. REAL OR PERSONAL PROPERTY USED BY DEBTOR OR DEBTOR'S DEPENDENT AS RESIDENCE OR BURIAL PLOT. (Total net value not to exceed \$7,500. Amount of the unused portion of first \$2,500 may be carried forward to be applied on other property claimed as exempt.)

Description of Property & Address	Market Value	Mtg. Holder or Lien Holder	Amt. Mtg. or Lien	Net Value
<u>200 Zebra Lane Mountain Top, NC</u>	<u>\$40,000</u>	<u>Money Mtg. Co.</u>	<u>\$38,100*</u>	<u>\$1900*</u>
				(a) Total Net Value <u>\$ 1900</u>
				Total Net Exemption <u>\$ 1900</u>
				<u>\$ 600</u>

*One-half values; joint petition filed.

(b) Unused portion of first \$2,500. (This amount, if any, may be used to claim an exemption in any property owned by the debtor.)

2. MOTOR VEHICLE. (Only one vehicle allowed under this paragraph with net value claimed as exempt not to exceed \$1,000 plus any portion desired for use from paragraph 1 (b) above.)

Model, Year Style of Auto	Market Value	Lien Holder	Amt. Lien	Net Value
<u>1981 Packard Coupe</u>	<u>\$12,000</u>	<u>Cash Loan Co.</u>	<u>\$11,800</u>	<u>\$ 200</u>
(a) Statutory allowance				<u>\$1,000</u>
(b) Amount from 1 (b) above to be used in this paragraph. (A part or all of 1 (b) may be used as needed.)				<u>\$</u>
Total Net Exemption				<u>\$ 200</u>

3. TOOLS OF TRADE OR PROFESSIONAL BOOKS. (Used by Debtor or Debtor's dependent. Total net value of all items claimed as exempt not to exceed \$500.00.)

Description	Market Value	Lien Holder	Amt. Lien	Net Value
<u>None</u>				
(a) Statutory allowance				<u>\$ 500</u>
(b) Amount from 1 (b) above to be used in this paragraph. (A part or all of 1 (b) may be used as needed.)				<u>\$</u>
Total Net Exemption				<u>\$</u>

4. PERSONAL PROPERTY USED FOR HOUSEHOLD OR PERSONAL PURPOSES NEEDED BY DEBTOR OR DEBTOR'S DEPENDENTS. (Debtor's total net value not to exceed \$2,500 plus \$500 for each dependent, but not to exceed \$2,000 total for all dependents.)

Description of Property	Market Value	Lien Holder	Amt. Lien	Net Value
Clothing & Personal	<u>\$ 200</u>			<u>\$ 200</u>
Kitchen Appliances	<u>\$ 50</u>			<u>\$ 50</u>
Stove	<u>\$ 100</u>			<u>\$ 100</u>
Refrigerator	<u>\$ 50</u>			<u>\$ 50</u>
Freezer	<u>\$ 100</u>			<u>\$ 100</u>
Washing Machine	<u>\$ 50</u>			<u>\$ 50</u>
Dryer	<u>\$ 50</u>			<u>\$ 50</u>
China	<u>\$ 300</u>			<u>\$ 300</u>
Silver	<u>\$ 500</u>			<u>\$ 500</u>
Jewelry	<u>\$1500</u>			<u>\$1500</u>
Living Room Furniture				
Den Furniture				
Bedroom Furniture				
Dining Room Furniture				
Lawn Furniture				
Television				
() Stereo () Radio				
Musical Instruments				
() Piano () Organ				
Air Conditioner/Dehumid.				
Paintings & Art				
Lawn Mower				
Yard Tools				
Crops				
Animals				
Recreational Equipment				

Total Net Value

(a) Statutory allowance for debtor \$2,500
 (b) Statutory allowance for debtor's dependents: _____ dependents
 at \$500 each (not to exceed \$2,000 for total dependents) _____
 (c) Amount from 1 (b) above to be used in this paragraph. 400
 (A part or all of 1 (b) may be used as needed.) _____
 Total Net Exemption \$2900

5. LIFE INSURANCE. (As provided in Article X, Section 5 of North Carolina Constitution.)
 Name of Insurance Company None Policy No. _____
 Name of Insured _____ Policy Date _____
 Name of Beneficiary _____

6. PROFESSIONALLY PRESCRIBED HEALTH AIDS (FOR DEBTOR OR DEBTOR'S DEPENDENTS). (No limit on value or number of items.)
 Description: None

7. DEBTOR'S RIGHT TO RECEIVE FOLLOWING COMPENSATION: (No limit on number or amount.)
 A. \$ 25,000 Compensation for personal injury to debtor or to person on whom debtor was dependent for support.
 (Auto Accident Settlement)
 B. \$ _____ Compensation for death of person on whom debtor was dependent for support.

8. ANY OTHER REAL OR PERSONAL PROPERTY WHICH DEBTOR DESIRES TO CLAIM AS EXEMPT THAT HAS NOT PREVIOUSLY BEEN CLAIMED ABOVE. (THE AMOUNT CLAIMED MAY NOT EXCEED THE REMAINING AMOUNT AVAILABLE UNDER PARAGRAPH 1 (b) WHICH HAS NOT BEEN USED FOR OTHER EXEMPTIONS.)

Description	Market Value	Lien Holder	Amt. Lien	Net Value
<u>Antique Music Box</u>	<u>\$150</u>	_____	_____	<u>\$150</u>

(a) Total Net Value of property claimed in paragraph 8. \$ 150
 (b) Total amount available from paragraph 1 (b). \$ 600
 (c) Less amount available under paragraph 1 (b) which was used in other paragraphs:
 Paragraph 2 (b) \$ _____
 Paragraph 3 (b) \$ _____
 Paragraph 4 (c) \$ 400
 Net Balance Available from paragraph 1 (b) \$ 200
 Total Net Exemption \$ 150

9. THE FOLLOWING TANGIBLE PERSONAL PROPERTY WAS PURCHASED BY THE DEBTOR WITHIN 90 DAYS OF THE FILING OF THE BANKRUPTCY PETITION:

Description	Market Value	Lien Holder	Amt. Lien	Net Value
<u>None</u>	_____	_____	_____	_____

None of the property listed in paragraph 9 has been included in this Request for Exempt Property. (Tangible personal property purchased within 90 days of the filing of the petition cannot be exempted.)

DATE: October 1, 1981 Martha Roe
 Debtor

INSTRUCTIONS FOR DEBTOR'S CLAIM FOR PROPERTY EXEMPTION FORM

DEBTORS: READ THIS INSTRUCTION SHEET BEFORE ATTEMPTING TO COMPLETE THE EXEMPTION FORM.

This form is provided by the Bankruptcy Court for the benefit of the debtor in claiming his exemptions. Please note the following:

- A. THIS FORM MUST BE COMPLETELY FILLED OUT BEFORE SUBMITTING SAME TO THE COURT. The form must be filed with the Clerk of the Bankruptcy Court's office within 10 days from the filing of the petition. If a certain paragraph does not apply, he should write "None" or "Not Applicable" in the space provided in the paragraph.
- B. Each individual debtor must submit a separate claim for exemption. If the bankruptcy case is filed jointly by husband and wife, each must file an exemption claim form. The debtor may claim property owned individually and property owned jointly with spouse.
- C. The debtor may claim only exemptions under North Carolina law (Chapter 1C, Article 16, § 1C-1601 et seq., North Carolina General Statutes.) This is in addition to any other benefits which may be exempted by other state or federal statutes. This form is basically prepared for use when claiming exemptions under Chapter 1C, Article 16, § 1C-1601 et seq. of the North Carolina General Statutes.
- D. The phrase "market value" means the fair market value as of the date of the filing of the petition in bankruptcy; the phrase "net value" means fair market value less valid mortgages and liens.
- E. Any lien described as a judicial lien or a nonpossessory, nonpurchase-money security interest in any household furnishings, household goods, wearing apparel, appliances, books, animals, crops, musical instruments, or jewelry that are held primarily for the personal, family, or household use of the debtor or a dependent of the debtor, implements, professional books, or tools, of the trade of the debtor or the trade of a dependent of the debtor, or professionally prescribed health aids for the debtor or a dependent of the debtor, can be avoided by the debtor to the extent that the exemption is impaired, pursuant to § 522 (f) of the Bankruptcy Code.

The following instructions and information are provided to assist the debtor in the completion of the Debtor's Claim for Property Exemption form. The numbered paragraphs below coincide with the numbered paragraphs of the form.

1. **PROPERTY USED AS RESIDENCE OR BURIAL PLOT.** The debtor may list under this paragraph any property he owns and uses as a residence (house, mobile home, etc.) and/or any burial plots he may own. NOTE: Any portion of the first \$2500 allotted under this paragraph which is not used can be listed in paragraph 1 (b) and may be carried forward for use under paragraphs 2, 3, 4, and 8 of the exemption claim form.

2. **MOTOR VEHICLE.** The debtor may claim his interest up to \$1000 in any one vehicle. If more than one vehicle is owned, only one may be claimed under this paragraph. NOTE: If the net value exceeds \$1000, the difference may be claimed from any unused portion of the amount listed in paragraph 1 (b).

3. **TOOLS OF TRADE.** Listed under this paragraph would be any implements, professional books or tools used in the trade of the debtor or his dependent. NOTE: If the net value exceeds the \$500 allotted under this paragraph, the difference may be claimed from any unused portion of the amount listed in paragraph 1 (b).

4. **PERSONAL PROPERTY USED FOR HOUSEHOLD OR PERSONAL PURPOSES.** There is no limit on the number of items the debtor may claim under this paragraph; however, the following provisions must be met: (a) any item claimed must be held primarily for the personal, family or household use of the debtor or a dependent of the debtor, and (b) the debtor's total net value must not exceed \$2500 plus \$500 for each dependent but not to exceed \$2000 total for all dependents. NOTE: If a joint petition is filed, dependents can be claimed by only one of the joint petitioners. Furthermore, if the total net value exceeds the statutory exemption amount provided for in this paragraph, the difference may be claimed from any unused portion of the amount listed in paragraph 1 (b).

5. **LIFE INSURANCE.** The debtor may list any policy of life insurance owned by the debtor having a cash surrender value and a designated beneficiary (other than the debtor's estate).

6. **PROFESSIONALLY PRESCRIBED HEALTH AIDS.** Claims under this paragraph would be any professionally prescribed health aids owned and needed by the debtor or a dependent of the debtor. There is no limit on the value or the number of items claimed under this paragraph.

7. **DEBTOR'S RIGHT TO RECEIVE FOLLOWING COMPENSATION.** The debtor may claim any compensation which the debtor or dependent of the debtor is entitled to receive for personal injury to the debtor or to a person on whom the debtor was dependent for support, or any compensation for the death of a person on whom the debtor was dependent for support.

8. **ANY OTHER PROPERTY.** The debtor may claim the total net value of this property from any unused portion of the amount listed in paragraph 1 (b).

9. **TANGIBLE PERSONAL PROPERTY PURCHASED BY THE DEBTOR WITHIN 90 DAYS PRECEDING THE FILING OF THE PETITION.** The debtor should list all tangible personal property purchased by the debtor within 90 days of the filing of the petition. NOTE: Tangible personal property purchased within 90 days of the filing of the petition cannot be exempted.

INSTRUCTIONS FOR DEBTORS CLAIMING EXEMPTION FORM

DEBTORS: READ THIS INSTRUCTION SHEET BEFORE ATTEMPTING TO COMPLETE THIS FORM.

The forms created by the Bankruptcy Court are for the use of the debtor in completing the exemption claim.

As this form will be completed by the debtor before a hearing and sent to the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

The debtor must complete this form and file it with the court...

**UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA**

In the Matter of: _____

Case No. _____

**DEBTOR'S CLAIM FOR
PROPERTY EXEMPTIONS**

Debtor. _____

I, _____, the undersigned debtor, hereby claim the following property as exempt pursuant to Chapter 1C, Article 16, § 1C-1601 et seq. of the North Carolina General Statutes.

1. REAL OR PERSONAL PROPERTY USED BY DEBTOR OR DEBTOR'S DEPENDENT AS RESIDENCE OR BURIAL PLOT. (Total net value not to exceed \$7,500. Amount of the unused portion of first \$2,500 may be carried forward to be applied on other property claimed as exempt.)

Description of Property & Address	Market Value	Mtg. Holder or Lien Holder	Amt. Mtg. or Lien	Net Value
_____	_____	_____	_____	_____

(a) Total Net Value \$ _____
Total Net Exemption \$ _____

(b) Unused portion of first \$2,500. (This amount, if any, may be used to claim an exemption in any property owned by the debtor.) \$ _____

2. MOTOR VEHICLE. (Only one vehicle allowed under this paragraph with net value claimed as exempt not to exceed \$1,000 plus any portion desired for use from paragraph 1 (b) above.)

Model, Year Style of Auto	Market Value	Lien Holder	Amt. Lien	Net Value
_____	_____	_____	_____	_____

(a) Statutory allowance \$1,000

(b) Amount from 1 (b) above to be used in this paragraph. (A part or all of 1 (b) may be used as needed.) \$ _____

Total Net Exemption \$ _____

3. TOOLS OF TRADE OR PROFESSIONAL BOOKS. (Used by Debtor or Debtor's dependent. Total net value of all items claimed as exempt not to exceed \$500.00.)

Description	Market Value	Lien Holder	Amt. Lien	Net Value
_____	_____	_____	_____	_____

(a) Statutory allowance \$ 500

(b) Amount from 1 (b) above to be used in this paragraph. (A part or all of 1 (b) may be used as needed.) \$ _____

Total Net Exemption \$ _____

4. PERSONAL PROPERTY USED FOR HOUSEHOLD OR PERSONAL PURPOSES NEEDED BY DEBTOR OR DEBTOR'S DEPENDENTS. (Debtor's total net value not to exceed \$2,500 plus \$500 for each dependent, but not to exceed \$2,000 total for all dependents.)

Description of Property	Market Value	Lien Holder	Amt. Lien	Net Value
Clothing & Personal	_____	_____	_____	_____
Kitchen Appliances	_____	_____	_____	_____
Stove	_____	_____	_____	_____
Refrigerator	_____	_____	_____	_____
Freezer	_____	_____	_____	_____
Washing Machine	_____	_____	_____	_____
Dryer	_____	_____	_____	_____
China	_____	_____	_____	_____
Silver	_____	_____	_____	_____
Jewelry	_____	_____	_____	_____
Living Room Furniture	_____	_____	_____	_____
Den Furniture	_____	_____	_____	_____
Bedroom Furniture	_____	_____	_____	_____
Dining Room Furniture	_____	_____	_____	_____
Lawn Furniture	_____	_____	_____	_____
Television	_____	_____	_____	_____
() Stereo () Radio	_____	_____	_____	_____
Musical Instruments	_____	_____	_____	_____
() Piano () Organ	_____	_____	_____	_____
Air Conditioner/Dehumid.	_____	_____	_____	_____
Paintings & Art	_____	_____	_____	_____
Lawn Mower	_____	_____	_____	_____
Yard Tools	_____	_____	_____	_____
Crops	_____	_____	_____	_____
Animals	_____	_____	_____	_____
Recreational Equipment	_____	_____	_____	_____

Total Net Value

(a) Statutory allowance for debtor \$2,500
 (b) Statutory allowance for debtor's dependents: _____ dependents
 at \$500 each (not to exceed \$2,000 for total dependents) _____
 (c) Amount from 1 (b) above to be used in this paragraph. _____
 (A part or all of 1 (b) may be used as needed.) _____

Total Net Exemption _____

5. LIFE INSURANCE. (As provided in Article X, Section 5 of North Carolina Constitution.)

Name of Insurance Company _____ Policy No. _____
 Name of Insured _____ Policy Date _____
 Name of Beneficiary _____

6. PROFESSIONALLY PRESCRIBED HEALTH AIDS (FOR DEBTOR OR DEBTOR'S DEPENDENTS). (No limit on value or number of items.)

Description: _____

7. DEBTOR'S RIGHT TO RECEIVE FOLLOWING COMPENSATION: (No limit on number or amount.)

A. \$ _____ Compensation for personal injury to debtor or to person on whom debtor was dependent for support.

B. \$ _____ Compensation for death of person on whom debtor was dependent for support.

8. ANY OTHER REAL OR PERSONAL PROPERTY WHICH DEBTOR DESIRES TO CLAIM AS EXEMPT THAT HAS NOT PREVIOUSLY BEEN CLAIMED ABOVE. (THE AMOUNT CLAIMED MAY NOT EXCEED THE REMAINING AMOUNT AVAILABLE UNDER PARAGRAPH 1 (b) WHICH HAS NOT BEEN USED FOR OTHER EXEMPTIONS.)

Description	Market Value	Lien Holder	Amt. Lien	Net Value
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) Total Net Value of property claimed in paragraph 8. \$ _____
 (b) Total amount available from paragraph 1 (b). \$ _____
 (c) Less amount available under paragraph 1 (b) which was used in other paragraphs:
 Paragraph 2 (b) \$ _____
 Paragraph 3 (b) \$ _____
 Paragraph 4 (c) \$ _____
 Net Balance Available from paragraph 1 (b) \$ _____
 Total Net Exemption \$ _____

9. THE FOLLOWING TANGIBLE PERSONAL PROPERTY WAS PURCHASED BY THE DEBTOR WITHIN 90 DAYS OF THE FILING OF THE BANKRUPTCY PETITION:

Description	Market Value	Lien Holder	Amt. Lien	Net Value
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

None of the property listed in paragraph 9 has been included in this Request for Exempt Property. (Tangible personal property purchased within 90 days of the filing of the petition cannot be exempted.)

DATE: _____

 Debtor